

Tackling Money Laundering in Namibia:

The Challenges, The Will and The Way(s)

A seminar convened by the Institute for Security Studies and the Bank of Namibia
Windhoek, Namibia
28 - 29 November 2007

Background

The nature and content of responses to money laundering in southern Africa appears to be determined by a number of inter-related developments and realities: First - the initiatives of the Financial Action Task Force on Money Laundering (FATF), as experienced by public and private institutions; Second - perceptions within countries of an escalation in the incidence of organised crime involving large amounts of money; Third - the challenges of tracing and recovering proceeds of grand corruption, thrown into sharp relief by judicial commissions of inquiry and court cases; Fourth - the questionable capacity of existing public institutions to adequately tackle financial and economic crime; and finally - pressure to adopt measures to stamp out the financing of terrorism.

Namibia is not immune to the rising pressure to adopt and implement measures to effectively prevent and stop the flow of proceeds of unlawful activities. Apart from adopting laws to combat organised crime and corruption, Namibia is establishing the institutional framework necessary to detect, investigate and combat the money laundering arising from these activities or from elsewhere. The Financial Intelligence Centre, a unit of the Bank of Namibia, is central to the emerging regime. Against this backdrop, this Seminar – convened by the Bank of Namibia and the Institute for Security Studies, with the generous support of the Royal Norwegian government – brings together public officials, researchers, analysts and policy-makers to discuss the challenges emanating from money laundering, the capacity required to confront these challenges, and to examine some of the methods that have been proposed and/or adopted around the world. The seminar will consider the following specific questions:

- What are the ‘dimensions’ of money laundering in Namibia?
- Are there any ‘fault lines’ which tend to impact on the vulnerability of Namibia to money laundering?
- What capacity is required to maintain vigilant and effective responses to money laundering?
- What are the challenges, achievements and prospects for the future in the recovery of proceeds of economic crimes, including corruption in Namibia and neighbouring countries?

Seminar Output

A number of speakers will give presentations at the seminar. Each presentation will be interactive, and designed to afford an opportunity for general discussion. In addition to the obvious networking value of the event, the seminar presentations, and written papers on which they are based, will be used in compiling a Seminar Report to be disseminated to participants, and others that are mandated to implement measures against money laundering.

Programme

27 November 2007

Arrival of out-of-town participants in Windhoek. Shuttle transportation to hotel.

28 November 2007

- 0800 -

Seminar registration

- 0845 -

Welcome and introductions

Charles Goredema - Organised Crime & Money Laundering Programme, ISS

Leonie Dunn - Director: Financial Intelligence Centre, Namibia

Opening Remarks

Governor Tom Alweendo - Bank of Namibia

- 0930 -

Session One: An overview of the Challenges

Chairperson: Humphrey Moshi - Professor of Economics, University of Dar es Salaam,
Tanzania

***Defining and mapping money laundering in Southern Africa: Recent Trends in South
Africa and Zambia***

Charles Goredema - Organised Crime & Money Laundering Programme – ISS

Raphael Mungole - Former Head of the Drug Enforcement Commission, now with the
National Institute of Public Administration – Zambia

- 1030 -

Vulnerabilities to money laundering in Namibia: where are the critical fault lines?

Ray Goba - Ministry of Justice - Namibia

- 1100 -

Refreshments Break

- 1130 -

Sector specific Money Laundering Trends in Namibia

Adolf Denk - Namibia Financial Institutions Supervisory Authority

John Grobler - Investigative Journalist

- 1245 -

Lunch Break

- 1400 -

Money Laundering Trends beyond Namibia

Jackson Madzima - Researcher, Organised Crime & Money Laundering Programme - ISS

Jai Banda - Attorney and Researcher, Blantyre, Malawi;

- 1500 -

How significant is money laundering as a national and regional issue?

A roundtable discussion of indicators and methods used to assess the dimensions of money
laundering

- What information do we need?
- What information do we have?
- What information do we lack?

- 1530 -
Refreshments

- 1545 -

How significant is Terrorist Financing as a national and regional issue?
Annette Hubschle - Researcher, Organised Crime & Money Laundering Programme - ISS

- 1630 -
Summary & Close of Day One

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29 November 2007
- 0900 -

Session Two: Mobilising The Will

Chairperson: Martha Moseki – Senior Anti-Corruption Officer, Directorate on Corruption and Economic Crime, Botswana

Contemporary anti- money laundering strategies
Leonie Dunn - Director: Financial Intelligence Centre, Namibia;
Ferne Kweka - ESAAMLG Secretariat

- 1000 -

Detecting money laundering and terrorist financing: realities as observed in Tanzania and Zimbabwe
Humphrey Moshi - Professor of Economics, University of Dar es Salaam, Tanzania
Bothwell Fundira - Investment analyst, Harare, Zimbabwe

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Mobilising the will to confront money laundering: Challenges and prospects for the future
George Kegoro – ICJ, Nairobi, Kenya

- 1100 -
Refreshments

- 1130 -
Consolidating measures against financial crime and money laundering
This should present a summary of:

- The structures to detect financial crime and money laundering
- Money laundering indicators

- The structures to investigate financial crime and money laundering
- Confiscation and use of proceeds of crime

- 1230 -

Lunch

Participants are invited to lunch immediately following the end of the seminar.

* Indicates invited speaker/resource person yet to confirm

GENERAL SEMINAR INFORMATION

Logistical Details

Participation is by invitation only. The seminar will take place in the auditorium of the Bank of Namibia chambers, Robert Mugabe Avenue, Windhoek, Namibia. Participants will be directed to the venue at registration. The Institute for Security Studies will pay the Seminar participation costs of all registered participants. The Institute will also pay for a return economy class flight from the current place of residence of participants from outside Tanzania. Single room hotel accommodation, including breakfast, for the period 27 – 30 November will be secured for them at a hotel to be advised in due course. Any additional stay is for the account of the participant concerned. If necessary, shuttle transport will be arranged to take participants to and from the seminar venue.

It is normally hot in Windhoek in late November. Some rain is expected around the time of the Seminar. Jackets and ties or business suits, though not compulsory, are encouraged. Shorts and 'flip flops' will not be acceptable. Participants from outside Namibia should check whether entry visas are required, either by the host country or a transit country such as South Africa – and obtain visas in good time. The ISS will assist in whatever way possible.

The seminar will be conducted in English.

Please reply to this invitation by 12 November 2007. All responses and other logistical queries should be addressed to Nobuntu Mtwana at nmtwa@issafrica.org

The Seminar is generously supported through project funding by the Royal Norwegian government.